

PMEX UPDATE

WTI 83.66 	SELL		
	Entry	Stoploss	Take Profit
	84.5 - 84	85.25	83 - 82.7

The scrip is trading below its 50DMA. The RSI resides at 42.

GOLD 1,888.25 	BUY		
	Entry	Stoploss	Take Profit
	1881 - 1884	1,873.1	1896 - 1912

The scrip is trading above its 50 MA (4-hourly). The RSI resides at 47.

PLATINUM 873.2 	BUY		
	Entry	Stoploss	Take Profit
	860 - 867	857.83	878 - 881

The scrip is trading above its 50 MA (4-hourly). The RSI resides at 48.

COPPER 3.59 	SELL		
	Entry	Stoploss	Take Profit
	3.6026 - 3.598	3.63	3.5706 - 3.5514

The scrip is trading below its 50DMA. The RSI resides at 39.

DOW 33,833 	BUY		
	Entry	Stoploss	Take Profit
	33750 - 33775	33,607	33950 - 33980

The index is trading above its 50 MA (4-hourly). The RSI resides at 43.

BRENT 86.60 	SELL		
	Entry	Stoploss	Take Profit
	87.1 - 86.9	87.77	85.9 - 85.7

The scrip is trading below its 50DMA. The RSI resides at 42.

GAS 3.33 	SELL		
	Entry	Stoploss	Take Profit
	3.375 - 3.363	3.42	3.291 - 3.26

The scrip is trading above its 50 MA (4-hourly). The RSI resides at 50.

SILVER 22.12 	BUY		
	Entry	Stoploss	Take Profit
	21.922 - 22	21.73	22.225 - 22.298

The scrip is trading above its 50MA (4-hourly). The RSI resides at 43.

COTTON 85.12 	SELL		
	Entry	Stoploss	Take Profit
	85.7 - 85.3	86.06	84.57 - 84.2

The scrip is trading below its 50DMA. The RSI resides at 42.

S&P 500 4,385 	BUY		
	Entry	Stoploss	Take Profit
	4357 - 4367	4,335	4400 - 4408

The index is trading below its 50DMA. The RSI resides at 48.

PMEX UPDATE

NASDAQ 15,327 	BUY		
	Entry	Stoploss	Take Profit
	15224.77 - 15257	15,126	15377 - 15444

The index is trading above its 50DMA. The RSI resides at 55.

USD-JPY 149.71 	SELL		
	Entry	Stoploss	Take Profit
	149.9 - 149.72	150.41	149.26 - 149.05

The Scrip is trading above its 50DMA. The RSI resides at 59.

EUR-USD 1.0546 	SELL		
	Entry	Stoploss	Take Profit
	1.057 - 1.0555	1.0600	1.0528 - 1.0501

The scrip is somehow risky as it is trading below its 50DMA. The RSI resides at 42.

GBP-USD 1.2204 	SELL		
	Entry	Stoploss	Take Profit
	1.2253 - 1.2233	1.2292	1.2171 - 1.2165

The scrip is somehow risky as it trading below its 200DMA. The RSI resides at 41.

Major Headlines

Oil rallies, then pares gains sharply as US cites record production

Government estimates on production matter, oil bulls are beginning to realize. Oil rallied hard in New York's morning session on Thursday before US crude closed down for a third day in a row as the government reported a record high production for last week. Brent crude finished just a little higher. Oil prices gained almost \$2 per [see more...](#)

Gold hits 2-week high, within striking range of \$1,900 as dollar slides

Oil prices might not be getting the risk premium many thought from the Middle East's latest conflagration but gold seems to be acing it, back in its role as a safe haven of choice — especially after the dollar's crumble this week. [see more...](#)

Wall Street falls as Treasury yields rise, investors digest inflation dat,

Wall Street's main indexes fell on Thursday as bond yields rose and data showed consumer prices rose more than anticipated in September, clouding the Federal Reserve's interest rate outlook. Surging shelter costs pushed consumer prices higher last month, while the annual increase in the core figure, excluding volatile food and energy components [see more...](#)

USD/JPY skyrockets amidst surging US Treasury yields following a slight inflation jump

The USD/JPY rallies sharply following the US 10-year Treasury bond yield footsteps after the US Bureau of Labor Statistics (BLS) revealed that inflation jumped slightly in September, contradicting dovish stances [see more...](#)

EUR/USD dives amidst US inflation resurgence, stirring the pot for potential Fed action

The Euro (EUR) tumbles more than 0.60% versus the Greenback (USD) following a hotter-than-expected US inflation report, which triggered the EUR/USD drop below the 1.0600 figure toward the 1.0550 region at the time of writing. The US Bureau of Labor Statistics (BLS) reported that September's Consumer Price Index (CPI) rose [see more...](#)

Pound Sterling tumbles on hotter US headline inflation data

The Pound Sterling (GBP) faces intense selling pressure as the stable United States core Consumer Price Index (CPI) for September month has weakened the risk appetite of the market participants. The outlook for the GBP/USD pair dampened as the Office for National [see more...](#)

ECONOMIC CALENDAR

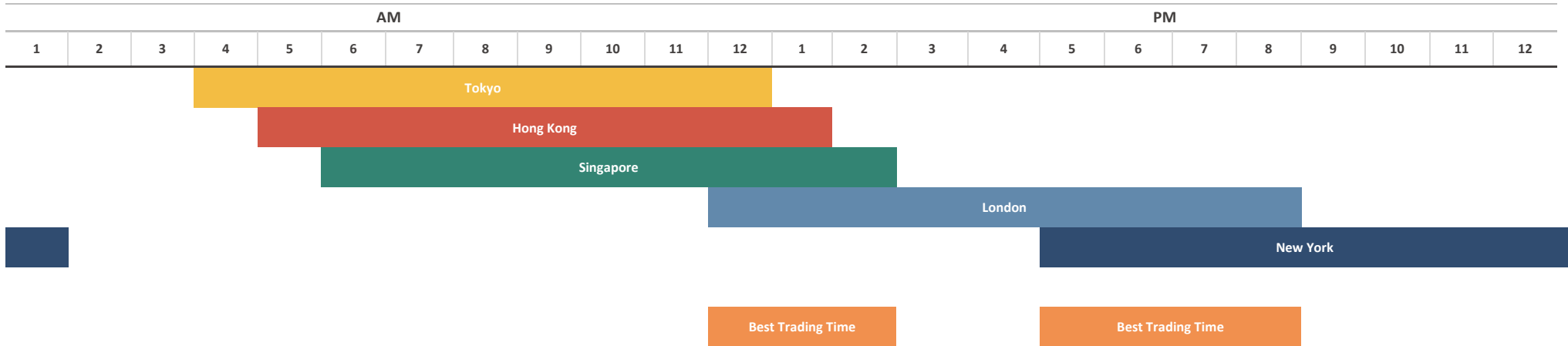


Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
PPI (MoM) (Sep)	11-Oct-23	5:30 PM	USD	High Volatility	0.50%	0.30%	0.70%
FOMC Meeting Minutes	11-Oct-23	11:00 PM	USD	High Volatility			
GDP (MoM) (Aug)	12-Oct-23	11:00 AM	GBP	High Volatility	0.20%	0.20%	-0.50%
Core CPI (MoM) (Sep)	12-Oct-23	5:30 PM	USD	High Volatility	0.30%	0.30%	0.30%
CPI (YoY) (Sep)	12-Oct-23	5:30 PM	USD	High Volatility	3.70%	3.60%	3.70%
CPI (MoM) (Sep)	12-Oct-23	5:30 PM	USD	High Volatility	0.40%	0.30%	0.60%
Initial Jobless Claims	12-Oct-23	5:30 PM	USD	High Volatility	209K	210K	207K
Crude Oil Inventories	12-Oct-23	8:00 PM	USD	High Volatility	10.176M	0.492M	-2.224M

Source: Investing.com

FOREX MARKETS' STATISTICS

Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 278.58
- JPY/PKR: 1.87

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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